

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Eagle Energy Inc.		
Reporting Year	From	1/1/2018	To: 12/31/2018
Reporting Entity ESTMA Identification Number	E183076	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Kelly A. Tomyn	Date	5/28/2019
Position Title	Chief Financial Officer		

Reporting Entities May
Insert Their Brand/Logo here

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Reporting Year	From: 1/1/2018	To: 12/31/2018			Currency of the Report CAD
Reporting Entity Name	Eagle Energy Inc.				
Reporting Entity ESTMA Identification Number	E183076				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta	Alberta Energy Regulators			310,000					310,000	
Canada -Alberta	Government of Alberta	Minister of Finance, Province of Alberta		6,850,000	10,000					6,860,000	In-kind Royalty payments \$6,710,000.
Canada -Alberta	Northern Lights County		770,000		110,000					880,000	In-kind Fee payments for Road Maintenance \$110,000.
United States of America	Caldwell County Appraisal District		300,000							300,000	Converted from US dollars to Canadian dollars - see Note 1
United States of America	Hardeman County	District Clerk's Office	160,000		-					160,000	Converted from US dollars to Canadian dollars - see Note 1
United States of America	State of Texas	Texas Comptroller of Public Accounts	-	1,140,000	-					1,140,000	In-kind Royalty payments of \$1,140,000. Converted from US dollars to Canadian dollars - see Note 1
	Total		1,230,000	7,990,000	430,000					9,650,000	

Additional Notes:

(1) All payments are reported in Canadian Dollars. When payments were made in currencies other than Canadian dollars, the payments were converted to Canadian using the average exchange rate of Eagle Energy Inc.'s December 31, 2018 year-end financial statements. The average exchange rate at December 31, 2018 was - CAD/USD 1.2957.

(2) Where there were in-kind payments made, the value of the in-kind payments have been valued at the fair market sale price at the time of the payment.

(3) The Schedule of Payments by Payee and the Schedule of Payments by Project have been prepared in accordance with the Reporting Payments provisions in Section 9 of the Extractive Sector Transparency Measures Act, Section 2.3 of the Extractive Sector Transparency Measures Act – Technical Reporting Specifications and Sections 3.1 to 3.6 of the Extractor Sector Transparency Measures Act – Guidance.

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Reporting Entity ESTMA Identification Number		E183076			CAD
Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Dixonville Properties	770,000	6,460,000	360,000					7,590,000	In-kind Royalty payments \$6,450,000. In-kind Fees for Road Maintenance \$110,000.
Canada -Alberta	Twining Properties	-	350,000	70,000					420,000	In-kind Royalty payments \$250,000.
Canada -Alberta	Central Alberta Properties		40,000						40,000	In-kind payments \$10,000.
United States of America	Hardeman Texas	160,000	800,000	-					960,000	In-kind Royalty payments \$800,000. Converted from US dollars to Canadian dollars - see Note 1
United States of America	Salt Flats Texas	300,000	340,000	-					640,000	In-kind Royalty payments \$340,000. Converted from US dollars to Canadian dollars - see Note 1
	Total	1,230,000	7,990,000	430,000					9,650,000	

Additional Notes³:

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